



Symbol	Price
<b>Main Board Companies</b>	
SAC	SCR 115.00
SBL	SCR 80.00
PRMKFT7 (Debt)	EUR 100.0
ALTAFI5 (Debt)	EUR 100.5
ORB	USD 0.25
<b>Main Board Investment Companies</b>	
ARIL	ZAR 15,000.00
CANL	ZAR 15,000.00
CDBL	ZAR 15,000.00
ERL	USD 1.70
JUML	ZAR 15,000.00
LAML	ZAR 15,000.00
OTAL	ZAR 15,000.00
RDDL	ZAR 15,000.00
SOML	ZAR 15,000.00
VALL	ZAR 15,000.00
WMUSM5	USD 1.00
WMUSM7	USD 1.00
WMAUR1	AUD 1.00
WMCR01	USD 1.00
WMSAR1	ZAR 1.00
WMUSF3	USD 1.00
WMUSM8	USD 1.00
WMUSM9	USD 1.00
WMUSM10	USD 1.00
WMUSM12	USD 1.00
WMUSM14	USD 1.00
ORUSM22	USD 1.00
ORUSM23	USD 1.00
ORUSM25	USD 1.00
ORUSM24	USD 1.00
ORUSM26	USD 1.00
MHZH	USD 0.19
JSLT	USD 0.38
MERJ-S	USD 2.42
XZWD	USD 1.62
JFWL	USD 0.24
SUR	USD 1.03
IEC	EUR 0.13
GSN	USD 1.78
OST-1	USD 0.02
XZY	USD 0.27
<b>SME and VCAP Companies</b>	
BOD	SCR 15.00
SHI	USD 0.80
MVST-S	USD 1.00

All figures above as at 09:00 12/07/2020  
Sourced from: <https://merj.exchange>

### Dear Valued Client,

We are pleased to present the PKF Capital Markets (Seychelles) Limited ("PKF") 2020 Q2 Newsletter.

Should you have any questions around what you read in our newsletters or require support in further investment opportunities please do not hesitate to contact an employee from the PKF team.

We look forward to the future and our continued business with you.

Kind regards

The PKF Capital Team



### Successful Listing of OST-1 by UPRETS

On 4 June 2020, PKF successfully listed the [UPRETS HK Limited Multi Issuer Program](#) on MERJ EXCHANGE. This Program Memorandum will form the basis for a number of different equity securities, each of which will be ring fenced in a separate Entity to be listed.

These securities will be issued on terms set out in the Multi Issuer Program subject to any terms that may be contained in any Property Supplements, which will be submitted to and approved by the Exchange prior to each listing.

The first of these listings is UPRETS OOSTEN Fund I LP ("OST-1"). This property is part of the Oosten condominium project and designed by Piet Boon, a renowned Dutch architect. The Oosten condominium project caters to all the needs of a prospective home-seeker through its variety of units. The project can be described as a blend of modern architecture and lush amenities to take luxury living in New York City to a new level.

UPRETS is employing a protocol based on the Xbolt consortium blockchain to pursue the digitalization of the securities representing limited partnership interests of OST-1, whose general partner is New Dawn US LLC, a Delaware limited liability company.

Each digital security is defined by smart contracts, while representing partial ownership in certain units at the Oosten property, a 216-unit complex in the heart of Brooklyn developed by NYSE-listed conglomerate Xinyuan Real Estate Co., Ltd. (NYSE: XIN).



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The digitalization of OST-1 and its official listing on MERJ further modernize and simplify the process of raising capital by eliminating friction, and bringing liquidity to currently hard-to-trade assets through global securities exchanges that are more feasible, universal and investor-centric.

If you are interested in finding out more about this security please contact support or have a read through the [OST-1 Property Supplement](#).



**Impact of COVID-19, how has PKF and MERJ adapted?**

Following the outbreak of COVID-19, PKF would like to give clients some reassurance around how MERJ as an Exchange has performed during the last year.

The World Federation of Exchanges (WFE) has officially named MERJ Exchange the fastest growing Exchange in the world after it has expanded by 325% the past year, this in comparison to an average of 7% decline by other Stock Exchanges around the world according to data compiled by the WFE. More information can be found [here](#).

The WFE is the global industry group for exchanges and clearing houses (CCPs) around the world. They represent over 250 market-infrastructures ranging from those that operate the largest financial centres to those that run frontier markets. More information about the WFE can be found [here](#).

PKF is proud to be working alongside MERJ during these tough times as the Exchange has shown stability and growing maturity.

**PKF during COVID-19**

As of 8 April 2020, the Seychelles government had ordered the entire country to go into lockdown due to the spread of the virus. All PKF staff were working from home and it was business as usual.

The lockdown has subsequently been lifted and we are all back in the office. We would like to encourage all our clients to remain vigilant, adhere to strict social distancing parameters, use face masks and to remain safe.

Any questions that you may have can be sent to [support@pkf.sc](mailto:support@pkf.sc) as per usual and one of our staff will respond to you with any queries you may have.



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**Corporate Action News**

- The following OrbVest Limited (ORB) companies paid out Q1 dividends of the 2020 year in Q2 of 2020:

2020	1 <sup>st</sup> Quarter
WMCR01	-
WMUSF3	-
WMUSM5	USD 0.0108
WMUSM7	USD 0.0175
WMUSM8	USD 0.0143
WMUSM9	USD 0.0199
WMUSM10	USD 0.0199
WMUSM12	USD 0.0178
WMUSM14	USD 0.0225
ORUSM22	USD 0.0190
ORUSM23	USD 0.0183
ORUSM25	USD 0.0142



\*Dividends are shown per share

- MERJ EXCHANGE Limited (“MERJ”)
  - On 15 April 2020 MERJ held an EGM and all resolutions were passed, see more information [here](#).
  - MERJ also announced a [Capital Change and Additional Listing of 936,667 shares](#) issued pursuant to the close of the MERJ IPO and establishment of the MERJ Group Employee Scheme.
- Investment Evolution Corporation (“IEC”)
  - IEC announced details of the group’s significant European Union (EU) expansion, including plans to obtain licensing enabling IEC to provide financial services to all 27 EU countries comprising 446 million consumers. More information on this can be found [here](#).
  - IEC appointed Glendys Aguilera to the board of directors as an Executive Director and Paul Mathieson’s role within the Board of Directors has changed from Executive Chairman to Non-Executive Chairman.
- The following companies published their audited annual results in Q2 2020:

MERJ EXCHANGE Limited	WM Med 9 Glenridge Limited
OrbVest Limited	WM Old Milton Parkway Limited
Minervest Limited	San Antonio Highpoint Limited
WM Med 7 Limited	River Place Boulevard
WM Med 8 Limited	Glenridge Point Atlanta Limited
Meridian Plaza New York Limited	Old Milton Atlanta Limited
WM Aus Res 1 Limited	WM Cypress Ridge Limited
WM Water Ridge Limited	WM Med 5 Limited





- Seychelles Breweries Limited (“Seybrew”)
  - Seybrew announced that due to COVID-19 they would have to suspend the interim dividend for 2020.
  - Seybrew also officially announced the appointment of Conor Neiland as managing Director of the board which became effective on 1 May 2020.
- Minervest Limited (“Minervest”)
  - Minervest issued additional equity to the value of USD 50,000, the listing notice can be found [here](#).
- Entrepreneur Resorts Limited (“ERL”)
  - On 15 May 2020, Genius Group Limited offered to purchase all shares of ERL at USD 2.40 per share, the deal will be an exchange of Genius Group shares to equivalent value. Subsequently the Directors of ERL responded to the offer document and a shareholder meeting was held on 3 July 2020. All ERL shareholders are now given until 17 July 2020 to either “Opt-in” or “Opt-out” of the deal. More information can be found [here](#).
- OrbVest Limited (“ORB”)
  - ORB announced a Capital Change and Additional Listing of 15,100,000 shares Issued pursuant to the approval of the Executive Incentive Scheme at the 2019 AGM and subsequently by the Board of a Staff Share Incentive Scheme to incentivise and retain certain key staff members and Directors.
- PKF successfully listed OST-1 (as per the UPRETS Multi-Issuer Program) on MERJ Exchange.

\*Should you wish to view the announcements in more detail please visit:

[MERJ Announcements](#)

Should you require any further information please contact us directly via email or telephone details listed below.

*Right people, right size, right solutions*

passion

teamwork

clarity

quality

integrity



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