



Symbol	Price
<b>Main Board Companies</b>	
SAC	SCR 115.00
SBL	SCR 80.00
PRMKFT7 (Debt)	EUR 100.8
ALTAFI5 (Debt)	EUR 99.27
ORB	USD 0.293
<b>Main Board Investment Companies</b>	
ARIL	ZAR 15,000.00
CANL	ZAR 15,000.00
CDBL	ZAR 15,000.00
ERL	USD 1.97
JUML	ZAR 15,000.00
LAML	ZAR 15,000.00
OTAL	ZAR 15,000.00
RDDL	ZAR 15,000.00
SCRF	ZAR 109.00
SOML	ZAR 15,000.00
VALL	ZAR 15,000.00
WMUSM5	USD 1.00
WMUSM7	USD 1.00
WMAUR1	AUD 1.00
WMCR01	USD 1.00
WMSAR1	ZAR 1.00
WMUSF3	USD 1.00
WMUSM8	USD 1.00
WMUSM9	USD 1.00
WMUSM10	USD 1.00
WMUSM12	USD 1.00
WMUSM14	USD 1.00
ORUSM22	USD 1.00
ORUSM23	USD 1.00
ORUSM25	USD 1.00
MHZH	USD 0.19
JSLT	USD 0.38
MERJ-S	USD 2.42
XZWD	USD 1.62
JFWL	USD 0.24
SUR	USD 1.14
<b>SME and VCAP Companies</b>	
BOD	SCR 15.00
SHI	USD 0.80
MVST-S	USD 1.00

All figures above as at 09:00 06/02/2022  
 Sourced from: <https://merj.exchange>

### Dear Valued Client,

We are pleased to present the PKF Capital Markets (Seychelles) Limited ("PKF") 2019 Q4 Newsletter.

Should you have any questions around what you read in our newsletters or require support in further investment opportunities please do not hesitate to contact an employee from the PKF team.

We look forward to the future and our continued business with you.

Kind regards

The PKF Capital Team



### **Drafting a Will for your Seychelles Holdings**

The main reason for having a Will in each jurisdiction where you own assets is to ensure that, on death, your assets are received by, or held for the benefit of, the person or persons as intended by you.

### **If there is no will, the assets will be distributed in accordance with the laws of the country where they are situated.**

Dying without a Will in the Seychelles where some of your assets are held can both delay the process of finalizing your estate significantly and come at a notable cost to your estate.

PKF Capital Markets (Seychelles) Limited has concluded an agreement with a local Lawyer and Notary to provide our clients with Seychelles Wills for their assets situated in the Seychelles at a special rate.

We strongly recommend that all PKF clients holding assets in Seychelles utilize this offer to ensure their beneficiaries are covered and that the finalization of your estate is not delayed and that your estate is not burdened with additional costs.

Should you be interested in having a Seychelles Will drawn up please contact a member of the PKF Capital Team. We will also be communicating with clients directly in this regard.



104 First Floor, Waterside Building, Eden Island,

Tel: +248 434 6770  
 Email: [support@pkf.sc](mailto:support@pkf.sc)  
 Web: [www.pkf.sc](http://www.pkf.sc)



### New appointments & promotions to the PKF Team

#### **Carmen Turner – Director**



Carmen Turner has recently been appointed as a Director of PKF Capital Markets (Seychelles) Limited.

Carmen qualified as a Chartered Accountant (SA) in 2014, having graduated from the University of Cape Town in 2010 with a Bachelor of Business Science (Finance) and in 2011 with a Postgraduate Diploma in Accounting, she completed her three-year Training Contract with Grant Thornton in 2014. During her time at Grant Thornton she gained exposure to a number of sectors including financial services, manufacture, hospitality, compliance and agriculture and received numerous awards

and accolades for her achievements there.

In 2015 Carmen joined Velocity Trade South Africa and PKF Capital Markets (then Direct Markets Africa), and was appointed as CFO of Velocity Trade South Africa in 2017. During this time, Carmen has gained experience in corporate finance, capital markets, listing sponsor advisory, financial services, financial management, business administration and compliance, among others.

Carmen has successfully passed all three Chartered Financial Analyst (CFA) examinations, with the third and final examination being completed in 2017.

#### **Justin Porteous – Wealth Manager**



After starting off in the mining sector as a hydrologist, Justin found himself moving into management and then starting and building his own business. This all led him to a passion for people, economics and business; which were all complimented in his previous position as a wealth and investment manager.

Since he has joined PKF Capital Limited (South Africa) in June he has taken charge as the client relationship manager for offshore structure clients and is pioneering our client investment strategies.

#### **Havilah Melanie – Accountant**



Havilah Melanie is a 24-year-old Accounting and Finance graduate from Middlesex University. He joined PKF Capital Markets (Seychelles) Limited as an Accountant. Prior to joining PKF he worked as an accountant at the Seychelles Ministry of Finance.

Apart from working in financial services he has a strong passion for arts, particularly singing, song writing and playing the guitar, he spends a lot of his free time doing music compositions and singing.

passion

teamwork

clarity

quality

integrity



104 First Floor, Waterside Building, Eden Island,

Tel: +248 434 6770

Email: [support@pkf.sc](mailto:support@pkf.sc)

Web: [www.pkf.sc](http://www.pkf.sc)

PKF CAPITAL is a division of PKF Capital Markets (Seychelles) Limited a member firm of PKF International Limited. PKF Capital Markets (Seychelles) Limited is a licensed Securities Dealer with the Financial Services Authority of Seychelles (SD001) and a member of MERJ Exchange.

PKF International Limited administers a family of legally independent firms and does not accept any responsibility or liability for the actions or inactions of any individual member or correspondent firm or firms.



## PKF Acquires IISL (International Investment Services Limited)

PKF Capital Markets (Seychelles) Limited is proud to announce that we have recently acquired IISL which is an International Corporate Service Provider (ICSP).



International Investment Services

With this acquisition we are now able to provide International Business Companies registration services in Seychelles enhancing our service offering to all our clients. The ICSP will be targeted at all investors who are looking to setup an offshore company which will aid in improving their businesses through tax efficiency and overall protection of their assets. Having an ICSP in house allows for smoother process

We also provide all the subsequent support required for the smooth operation and maintenance of Seychelles International Business companies. These support services include; provision of the Registered Address, Registered Agent, provision of company management and administration services, provision of nominee directors and shareholders, bank account introductions, mail forwarding, custody of documents, preparation of corporate documentation, secretarial services and a range of further subsidiary services in Seychelles.

Should any of the above be of interest to you or you wish to hear a bit more please do not hesitate to contact us via email or telephone details listed below.

## Corporate Action News

- The following OrbVest Limited (ORB) companies paid quarterly dividends of the 2019 year:

2019	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter
<b>WMCR01</b>	-	-	USD 0.0078	-
<b>WMUSF3</b>	USD 0.0037	USD 0.0053	USD 0.0057	-
<b>WMUSM5</b>	USD 0.018	USD 0.0180	USD 0.0180	USD 0.0180
<b>WMUSM7</b>	USD 0.0200	USD 0.0200	USD 0.0190	USD 0.0205
<b>WMUSM8</b>	USD 0.0196	USD 0.0196	USD 0.0187	USD 0.0185
<b>WMUSM9</b>	USD 0.0199	USD 0.0199	USD 0.0199	USD 0.0199
<b>WMUSM10</b>	USD 0.0199	USD 0.0199	USD 0.0199	USD 0.0199
<b>WMUSM12</b>	USD 0.0176	USD 0.0180	USD 0.0180	USD 0.0180
<b>WMUSM14</b>	-	USD 0.0196	USD 0.0226	USD 0.0226
<b>ORUSM22</b>	-	-	USD 0.0139	USD 0.0193

\*Dividends are shown per share



104 First Floor, Waterside Building, Eden Island,

Tel: +248 434 6770  
Email: [support@pkf.sc](mailto:support@pkf.sc)  
Web: [www.pkf.sc](http://www.pkf.sc)

PKF CAPITAL is a division of PKF Capital Markets (Seychelles) Limited a member firm of PKF International Limited. PKF Capital Markets (Seychelles) Limited is a licensed Securities Dealer with the Financial Services Authority of Seychelles (SD001) and a member of MERJ Exchange.

PKF International Limited administers a family of legally independent firms and does not accept any responsibility or liability for the actions or inactions of any individual member or correspondent firm or firms.



- ERL successfully acquired 100% of Matla Game Lodge Proprietary (South Africa) Limited in a cash purchase for USD 1. The deal was completed on 6 December 2019. It is anticipated that the acquisition will add between USD 1.5 million and USD 2 million to the asset value of the Company. More information around transaction can be found [here](#).
- Seybrew held their Annual General Meeting on 6 December 2019 at 11:00AM at Ephelia Resort, Port Luanay. All resolutions were passed.
- PKF successfully listed Meridian Plaza New York Limited (ORUSM23), Minervest Limited (MVST-S) and Old Milton Atlanta Limited (ORUSM25).
- MERJ successfully approved the following property supplements:

Company Name	Share Code	Capital Raise	Expected Listing Date
Atlanta Portfolio Limited	ORUSM24	USD 4,608,693	14 February 2020
Two Forest Plaza Dallas Limited	ORUSM26	USD 8,046,251	30 April 2020

\*Should you wish to view the announcements in more detail please visit:

[MERJ Announcements](#)

Should you require any further information please contact us directly via email or telephone details listed below.

*Right people, right size, right solutions*



104 First Floor, Waterside Building, Eden Island,

Tel: +248 434 6770  
 Email: [support@pkf.sc](mailto:support@pkf.sc)  
 Web: [www.pkf.sc](http://www.pkf.sc)